

SAXO BANK CORPORATE/FINANCIAL CLIENT USE OF "WITHDRAW CASH" AND "INTER ACCOUNT TRANSFER"

For customer convenience Saxo Bank allows its Corporate/Financial Clients to access the "Withdraw Cash" and "Inter Account Transfer" modules in the Trading Platform which enable transfer of funds between the Corporate/Financial Client's accounts held with Saxo Bank and withdrawal of funds from the Corporate/Financial Client's account(s).

The modules may cause transfers of funds to be more convenient for the Corporate/Financial Clients, however, they entail some disadvantages which the Corporate and Financial Clients must understand and accept.

User-specific access is not possible

"Withdraw Cash" and "Inter Account Transfer" are not user-specific, whereby any user with access to the Corporate/Financial Client's account(s) through the Trading Platform will be able to withdraw funds from the account and carry out inter account transfers. Saxo Bank cannot verify the identity of the user executing transactions through the "Withdraw Cash" and "Inter Account Transfer" modules and consequently Saxo Bank cannot verify the user's authority to conduct transfer of funds.

Therefore, the Corporate /Financial Client accepts and acknowledges by signing this document that controls will not be made against any Authorized payment signatory list for transactions executed via the "Withdraw Cash" and "Inter Account Transfer" modules in the Trading Platform and any transfer requested through the modules shall be considered as made by authorized personnel.

Responsibility of Corporate /Financial Client

The Corporate /Financial Client shall have the full responsibility of ensuring that only authorized personnel uses the Trading Platform, including the "Withdraw Cash" and "Inter Account Transfer" modules. If the Corporate /Financial Client wishes to disable the "Withdraw Cash" and "Inter Account Transfer" from the Trading Platform, the Corporate /Financial Client must notify Saxo Bank by duly signed written notice. The modules shall not be considered to be disabled until the Corporate /Financial Client has received a written confirmation from Saxo Bank.

Limitation of Liability

Saxo Bank shall not assume any liability from transactions executed by use of the "Withdraw Cash" and "Inter Account Transfer" modules.

Saxo Bank reserves the right to remove these modules from the Corporate /Financial Client's Trading Platform without prior notification. This document is subject to Saxo Bank's General Business Terms and any other business terms which are entered into between Saxo Bank and the Corporate /Financial Client.

By signing this document I/We declare to have read, understood and accepted all of the above conditions:

Client Name:	
Saxo ID:	
Date:	Signature(s):